

**RESOLUTION RC2012-14**  
**RESOLUTION OF THE CITY OF WEST LAFAYETTE**  
**REDEVELOPMENT COMMISSION**  
**DETERMINATION FOR TIF REVENUES FOR 2013**

**WHEREAS**, the City of West Lafayette Redevelopment Commission (the "Commission"), has previously established the Levee/Village Allocation Area ("Levee TIF Allocation Area"), the Sagamore Parkway Allocation Area ("Sagamore TIF Allocation Area") and the Kalberer/ Cumberland/Blackbird Allocation Area ("KCB TIF Allocation Area") (collectively the "TIF Allocation Areas") for purposes of capturing tax increment revenues pursuant to Indiana Code 36-7-14-39 and Indiana Code 36-7-14-39.3 (the "TIF Revenues").

**WHEREAS**, pursuant to Indiana Code 36-7-14-39(b)(4) and 50 IAC 8-2-4, the Commission is required to make a determination on TIF Revenues and notify overlapping taxing units.

**WHEREAS**, the Commission has determined that for the year 2013, the Commission will need to capture all of the incremental assessed value from the Levee TIF Allocation Area, the Sagamore TIF Allocation Area and the KCB TIF Allocation Area in order to generate TIF Revenues sufficient to meet the Commission's outstanding debt service obligations, to pay for projects that are located in or directly serve or benefit the TIF Allocation Areas, and to meet other purposes permitted by Indiana Code 36-7-14-39(b)(3).

**NOW, THEREFORE**, BE IT RESOLVED by the City of West Lafayette Redevelopment Commission that the Commission has determined that (a) there is no excess assessed value from the TIF Allocation Areas that may be allocated to the respective taxing units for the year 2013 pursuant to Indiana Code 36-7-14-39(b)(4); (b) all potential captured assessment (as defined in 50 IAC 8-1-16) with respect to the TIF Allocation Areas in 2013 shall be captured assessment (as defined in 50 IAC 8-1-10), and (c) overlapping taxing units will be notified by sending a letter (a copy of which is attached as "Exhibit A") via Certified Mail Return Receipt Requested or Hand Delivery with written confirmation of receipt.

**ADOPTED and APPROVED** at a meeting of the City of West Lafayette Redevelopment Commission held on July 11, 2012.

**WEST LAFAYETTE REDEVELOPMENT  
COMMISSION:**

**BY:** \_\_\_\_\_  
Lawrence T. Oates, President

**ATTEST:**

\_\_\_\_\_  
Linda M. Sorensen, Secretary

**EXHIBIT A**

\_\_\_\_\_, 2012 [by July 15, 2012]

**VIA CERTIFIED MAIL, RETURN RECEIPT REQUESTED**

**Re:** City of West Lafayette Redevelopment Commission

Dear \_\_\_\_\_

The West Lafayette Redevelopment Commission (the "Commission") has previously established the Levee/Village Allocation Area, Sagamore Parkway Allocation Area and the Kalberer/Cumberland/Blackbird Allocation Area (collectively, the "TIF Allocation Areas") for purposes of capturing tax increment revenues pursuant to Indiana Code 36-7-14-39 and Indiana Code 36-7-14-39.3 (the "TIF Revenues"). This is to notify you pursuant to Indiana Code 36-7-14-39 and 50 IAC 8-2-4, on behalf of the Commission, that the Commission has determined that, for the year 2013, the Commission will need to capture all of the incremental assessed value from the TIF Allocation Areas in order to generate TIF Revenues sufficient to meet the Commission's outstanding debt service obligations, to pay for projects that are located in or directly serve or benefit the TIF Allocation Areas, and to meet other purposes permitted by Indiana Code 36-7-14-39(b)(3). Therefore, the Commission has determined that (a) there is no excess assessed value from the TIF Allocation Areas that may be allocated to the respective taxing units for the year 2013 pursuant to Indiana Code 36-7-14-39(b)(4), and (b) all potential captured assessment (as defined in 50 IAC 8-1-16) with respect to the TIF Allocation Areas in 2013 shall be captured assessment (as defined in 50 IAC 8-1-10).

Please acknowledge receipt of this letter by signing a copy of this letter in the space indicated below. Thank you.

Sincerely,

\_\_\_\_\_  
Lawrence T. Oates, President  
West Lafayette Redevelopment Commission

Acknowledgement:

\_\_\_\_\_  
[Name and title of Overlapping Taxing Unit]

**[Send to: the county auditor, the fiscal body of the county or municipality that established the department of redevelopment, and the officers who are authorized to fix budgets, tax rates, and tax levies under IC 6-1.1-17-5 for each of the other taxing units that is wholly or partly located within the allocation area.]**